

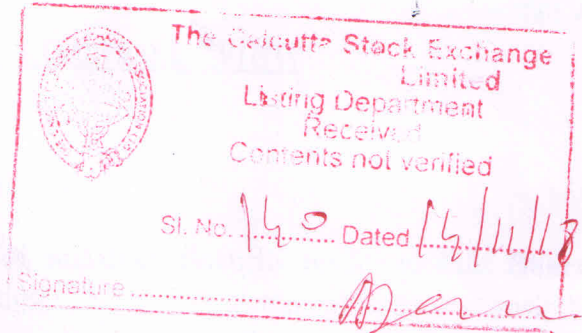
# BHARTIA SONS LIMITED

CIN: L15205WB1944PLC011711

Phone: 22481143 / 1374 / 6007 Registered Office: 12, Government Place East, Kolkata-700069, WB India  
Fax: (033) 22435068 Email: [bhartiasons@gmail.com](mailto:bhartiasons@gmail.com)  
Website: [www.bhartiasons.in](http://www.bhartiasons.in)

Date: 14<sup>TH</sup> November, 2018

To  
The Secretary,  
Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata-700001



## Sub: Outcome of the Board Meeting, Scrip Code (12172)

Dear Sir,

This is to inform you that the Board of Directors has in their meeting held on 14<sup>TH</sup> day of November, 2018, considered and approved, inter alia the following businesses:

1. The Board of Directors has considered, approved and taken on record the Unaudited Financial Results for the Quarter and six months ended on 30<sup>th</sup> September, 2018.
2. Limited Review Report for the Unaudited Financial Results for the Quarter and six months ended on 30<sup>th</sup> September, 2018 received from our Statutory Auditor, M/s Rustagi & Co. Chartered Accountants, Kolkata.

This is for your kind information and record purpose.

Thanking you,

For and on behalf of Bhartia Sons Limited

(Mohit Srivastava)

Company Secretary & Compliance Officer



Encl: - As above



**REPORT ON LIMITED REVIEW**

Review Report to **M/S. BHARTIA SONS LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Bhartia Sons Limited** for the period ended on 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14<sup>th</sup> November, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUSTAGI & CO.  
Chartered Accountants  
Firm Registration No.301094E

*A. Sharma*  
(Anurag Sharma)  
Partner

Membership No. 054153

Place: Kolkata  
Date: 14.11.2018



# BHARTIA SONS LTD

Regd. Office: 12 Government Place East, Kolkata-700069

CIN : L15205WB1944PLC011711

Phone: 2248-6007, Fax: 2479-9840, Email: bhartiasons@gmail.com

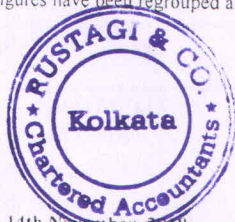
Statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2018

S.No.	Particulars	(Rs.)					
		Quarter Ended 30.09.2018 (Unaudited)	Quarter Ended 30.06.2018 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Six Months Ended 30.09.2018 (Unaudited)	Six Months Ended 30.09.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	579,076	-	519,272	579,076	519,496	753,161
	(b) Other operating income	424,816	1,205,823	62,808	1,630,639	62,808	526,971
	<b>Total income from operations (net)</b>	<b>1,003,892</b>	<b>1,205,823</b>	<b>582,080</b>	<b>2,209,715</b>	<b>582,304</b>	<b>1,280,132</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Traded Goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	321,657	223,085	395,354	544,742	552,067	1,576,719
	(e) Depreciation	45,117	45,117	29,576	90,234	59,152	180,467
	(f) Other expenditure	216,057	137,333	132,637	353,390	337,440	790,131
	<b>Total expenses [2(a) to 2(g)]</b>	<b>582,831</b>	<b>405,535</b>	<b>557,567</b>	<b>988,366</b>	<b>948,659</b>	<b>2,547,317</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>421,061</b>	<b>800,288</b>	<b>24,513</b>	<b>1,221,349</b>	<b>(366,355)</b>	<b>(1,267,185)</b>
4	Other income	-	-	18,000	-	36,000	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>421,061</b>	<b>800,288</b>	<b>42,513</b>	<b>1,221,349</b>	<b>(330,355)</b>	<b>(1,267,185)</b>
6	Finance costs	-	-	-	-	-	241,506
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>421,061</b>	<b>800,288</b>	<b>42,513</b>	<b>1,221,349</b>	<b>(330,355)</b>	<b>(1,508,691)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>421,061</b>	<b>800,288</b>	<b>42,513</b>	<b>1,221,349</b>	<b>(330,355)</b>	<b>(1,508,691)</b>
10	Tax expense	-	-	-	-	1,243	1,198
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>421,061</b>	<b>800,288</b>	<b>42,513</b>	<b>1,221,349</b>	<b>(331,598)</b>	<b>(1,509,889)</b>
12	Extraordinary items (Net of Tax)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>421,061</b>	<b>800,288</b>	<b>42,513</b>	<b>1,221,349</b>	<b>(331,598)</b>	<b>(1,509,889)</b>
14	Paid-up equity share capital (Face Value - Rs. 10/- per share)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i	<b>Earnings per share (before extraordinary items)</b> (of Rs. 10/- each) (not annualised):						18,913,206
	(a) Basic	2.81	5.34	0.28	8.14	(2.21)	(10.07)
	(b) Diluted	2.81	5.34	0.28	8.14	(2.21)	(10.07)
16.ii	<b>Earnings per share (after extraordinary items)</b> (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.81	5.34	0.28	8.14	(2.21)	(10.07)
	(b) Diluted	2.81	5.34	0.28	8.14	(2.21)	(10.07)

Notes :

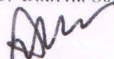


- 1 The above results have been approved by the Audit Committee and have been taken on record by the Board of Directors at the respective meeting held on **14th November, 2018** and a Limited Review of the same has been carried out by the Statutory Auditor of the Company
- 2 Provision for Gratuity Liability not considered; Depreciation provision and electrical installation not provided for
- 3 Provision for Gratuity Liability will be accounted for as and when paid
- 4 Provision for Bonus Liability has not been accounted for.
- 5 The figures have been regrouped and rearranged wherever necessary.



Date: 14th November, 2018

For Bhartia Sons Ltd.

  
Sandeep Bhartia

Director

DIN: 00236283

# BHARTIA SONS LTD

Redg. Office: 12 Government Place East, Kolkata-700069

CIN : L15205WB1944PLC011711

Phone: 2248-6007, Fax: 2479-9840, Email: bhartiasons@gmail.com

## Unaudited Statement of Assets and Liabilities as at September 30, 2018

(Rs.)

	Particulars	As on 30.09.2018 (Unaudited)	As on 31.03.2018 (Audited)
(A)	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	(a) Share Capital	1,500,000	1,500,000
	(b) Reserves and surplus	20,153,496	18,913,206
	<b>Shareholder's funds</b>	<b>21,653,496</b>	<b>20,413,206</b>
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	22,531	22,531
	<b>Non-current liabilities</b>	<b>22,531</b>	<b>22,531</b>
3	Current liabilities		
	(a) Other Current liabilities	553,058	458,205
	(b) Short term provisions	140,000	
	<b>Current liabilities</b>	<b>693,058</b>	<b>458,205</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>22,369,085</b>	<b>20,893,942</b>
(B)	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets	832,028	877,145
	(b) Non-current investment	1,172,013	1,172,013
	(c) Long-term loans and advances	44,385	44,385
	<b>Non-current assets</b>	<b>2,048,426</b>	<b>2,093,543</b>
2	Current assets		
	(a) Current Investment	15,268,119	14,925,480
	(b) Cash and bank balance	3,525,434	3,097,341
	(c) Short term loans and advances	1,527,106	363,621
	(d) Other current assets		413,957
	<b>Current assets</b>	<b>20,320,659</b>	<b>18,800,399</b>
	<b>TOTAL ASSETS</b>	<b>22,369,085</b>	<b>20,893,942</b>

**Notes:**

1. The above results have been approved by the Board of Directors at the respective meeting held on 14.11.2018 and a Limited Review Report of the same has been carried out by the Statutory Auditors of the Company.
2. Depreciation on Plant & Machinery and electrical installation hasn't been provided for.
3. Provision for Gratuity Liability will be accounted for as and when paid.
4. Provision for Bonus Liability hasn't been accounted for.
5. The figures have been regrouped and rearranged wherever necessary.



For Bhartia Sons Limited

*(Signature)*  
(Sandeep Bhartia)  
Director  
DIN: 00236283

Place: Kolkata

Date: 14th November, 2018