

ok

BHARTIA SONS LIMITED

CIN : L15205WB1944PLC011711

Phone : 22481143 / 6007
Fax : (033) 2243 5068
E-mail : bhartiasons@gmail.com
Website : www.bhartiasons.com

Registered Office :
12, Government Place East
Kolkata - 700 069
W.B., India

Date: 14th August, 2019

To
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

Sub: Outcome of the Board Meeting, Scrip Code (12172)

Dear Sir,

This is to inform you that the Board of Directors has in their meeting held on 14th day of August, 2019, considered and approved, inter alia the following businesses:

1. The Board has considered, approved and taken on record the Unaudited Financial Results for the Quarter ended on 30th June, 2019.
2. The Board has decided to convene the Annual General Meeting on Saturday, 28th September, 2019 at the Registered Office of the Company at 12, Govt. Place, East, Kolkata-700069 for the Financial Year 2018-19.

This is for your kind information and record purpose.

Thanking you,

For Bhartia Sons Limited


(Mohit Srivastava)
Company Secretary



Enclosure: June Quarter 2019 Limited Review Report



LIMITED REVIEW REPORT ON QUARTERLY STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors,

BHARTIA SONS LTD.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **M/s. Bhartia Sons Ltd.** ("the Company") for the quarter ended on 30th June, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14.08.2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rustagi And Co.

Chartered Accountants
Firm Registration No. 0301094E



Place: Kolkata

Date: 29th August, 2019

Ashish Rustagi

Ashish Rustagi
Partner

Membership No. 062982

UDIN: 19062982AAAALH7871

BHARTIA SONS LTD

Redg. Office: 12 Government Place East, Kolkata-700069

CIN : L15205WB1944PLC011711

Phone: 2248-6007, Fax: 2479-9840, Email: bhartiasons@gmail.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2019

		QUARTER ENDED	
S.No.	Particulars	Three Months Ended 30th June 2019 (Unaudited)	Three Months Ended 30th June 2018 (Unaudited)
1	2	3	4
1	Income from operations		
	(a) Net sales/income from operations (Net of excise duty)	45,321.00	-
	(b) Other operating income	2,318,772.00	1,205,823.00
	(c) Net gain on fair value changes*	(1,813,217.00)	1,370,801.00
	Total income from operations (net)	550,876.00	2,576,624.00
2	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchases of Traded Goods	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employee benefits expenses	260,076.00	223,085.00
	(e) Depreciation	16,113.00	45,117.00
	(f) Other expenditure	205,997.00	137,333.00
	(g) Finance cost	-	-
	Total expenses [2(a) to 2(g)]	482,186.00	405,535.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	68,690.00	2,171,089.00
4	Other income	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	68,690.00	2,171,089.00
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	68,690.00	2,171,089.00
7	Exceptional items	-	-
8	Profit / (Loss) from ordinary activities before tax (6+7)	68,690.00	2,171,089.00
9	Tax expense	-	-
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	68,690.00	2,171,089.00
11	Extraordinary items (Net of Tax)	-	-
12	Net Profit / (Loss) for the period (11 + 10)	68,690.00	2,171,089.00
13	Other Comprehensive Income		
	(a) Items not reclassified to Profit & Loss**	1,118,671.28	(3,562,278.22)
	(b) Items reclassified to Profit & Loss	-	-
14	Total comprehensive income for the period (12+13)	1,187,361.28	(1,391,189.22)
15	Paid-up equity share capital (Face Value - Rs. 10/- per share)	1,500,000.00	1,500,000.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-



17.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):		
	(a) Basic	7.92	(9.27)
	(b) Diluted	7.92	(9.27)
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):		
	(a) Basic	7.92	(9.27)
	(b) Diluted	7.92	(9.27)

Notes :

- The above results have been approved by the Audit Committee and have been taken on record by the Board of Directors at the respective meeting held on 14th August, 2019 and a Limited Review of the same has been carried out by the Statutory Auditor of the Company.
- Ind-AS compliant Financial Results for the Quarter ended June 2018 haven't been subjected to limited review. However, the Management has exercised necessary Due Diligence to ensure that the Financial Result for the said Quarter provide a true and fair view of the affairs of the Company.
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) to the extent applicable. The Company has adopted Ind AS for the first time beginning April 01, 2019 with transition date April 01, 2018.
- Provision for Gratuity Liability not considered; Depreciation provision and electrical installation not provided for.
- Provision for Gratuity Liability will be accounted for as and when paid.
- Provision for Bonus Liability has not been accounted for.
- The reconciliation between net profit for the quarter ended June 2018 reported earlier as per previous Indian GAAP and the one recast as per Ind AS is as under:

Net Profit reported for June Quarter 2018 as per previous Indian GAAP	800,288
<u>Add/Less: Adjustments pursuant to adoption of Ind AS</u>	
(a) Fair value changes of Investment in Mutual Fund	1370801.00
(b) Income tax effect on above	
Net Profit after Tax as per Ind AS	2171089.00

- The figures have been regrouped and rearranged wherever necessary.

For **Rustagi & Co.**
FRN 301094E
Chartered Accountants

Ashish Rustagi
Ashish Rustagi
MNO. 062982

Place: Kolkata
Date: 14th August, 2019


(Sandeep Bhartia)
Managing Director
DIN: 00236283

