

## **RELATED PARTY TRANSACTIONS POLICY FOR FY 2018-19**

All related party transactions that were entered into during the financial year ended *31st March, 2019* were on an arm's length basis and were in the ordinary course of business. The details in Form AOC-2 of a material transaction between the Company and its related party are enclosed under:

### **FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: **Not Applicable**
2. Details of contracts or arrangements or transactions at Arm's length basis.

<b>SL. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name (s) of the related party & nature of relationship	NORTH INDIA WIRES LTD (ASSOCIATE COMPANY)
	Nature of contracts/arrangements/transaction	Rent Received
	Duration of the contracts/arrangements/transaction	N.A.
	Salient terms of the contracts or arrangements or transaction including the value, if any	72,000/-
	Date of approval by the Board	01/04/2018
	Amount paid as advances, if any	N.A.

**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**

**Part "A": Subsidiaries**

NOT APPLICABLE

**Part "B": Associates and Joint Ventures**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates	NORTH INDIA WIRES LTD (Associate Company)	NORTH INDIA LPG CYLINDERS LIMITED
<b>1. Latest audited Balance Sheet Date</b>	31.03.2019	31.03.2019
<b>2. Shares of Associate held by the company on the year end</b>		
No.	75150	1690875
Amount of Investment in Associates	404,639/-	726,175/-
Extend of Holding%	25.05	25.05
<b>3. Description of how there is significant influence</b>	Due to its shareholding	Due to its shareholding
<b>4. Reason why the associate is not consolidated</b>		
<b>5. Net worth attributable to shareholding as per latest audited Balance Sheet</b>	2,72,18,909.00	2,93,85,580.00
<b>6. Profit/Loss for the year</b>		
Considered in Consolidation	6,82,113/-	6,81,778/-
Not Considered in Consolidation	20,40,894/-	20,39,891/-

1. Names of associates which are yet to commence operations-Not Applicable

2. Names of associates which have been liquidated or sold during the year-Not Applicable

## Related Party Disclosure

Related party disclosure as required as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are as under:-

(i) Names of related parties and their relationship

a) Key Management Personnel: (a) Sri Sandeep Bhartia (b) Sri Navin Kumar Bhartia  
(c) Sri Raj Kumar Bhartia

b) Enterprise in which key Management: Personnel have significant influence (a) North India Wires Ltd (b) North India LPG Cylinders Ltd

(ii) Transactions with the related parties are furnished below:

Transaction during the year	2018-2019		2017-2018	
	Key Management Personnel	Enterprise in which KMP have significant influence	Key Management Personnel	Enterprise in which KMP have significant influence
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Interest Received			-	
Loan Given Repaid			-	
Rent Received		8,40,000	72,000	

**Disclosure in respect of Material Transactions with related parties during the year  
(Included in (ii) above)**

(Rs.)

	Key Management personnel	Enterprise in which key Management Personnel have significant influence
<b><u>Interest Received</u></b>		
NORTH INDIA WIRES LIMITED		N.A.
<b><u>Loans Repaid</u></b>		
NORTH INDIA WIRES LIMITED		N.A.
<b><u>Rent Received</u></b>		
NORTH INDIA WIRES LIMITED		NIL
NORTH INDIA LPG CYLINDERS LTD		7,20,000/-

On behalf of the Board of Directors  
For **Bhartia Sons Limited**  
Sd/-  
**RAJ KUMAR BHARTIA**  
Chairman cum Managing Director  
(DIN: 00003164)