

otc

BHARTIA SONS LIMITED

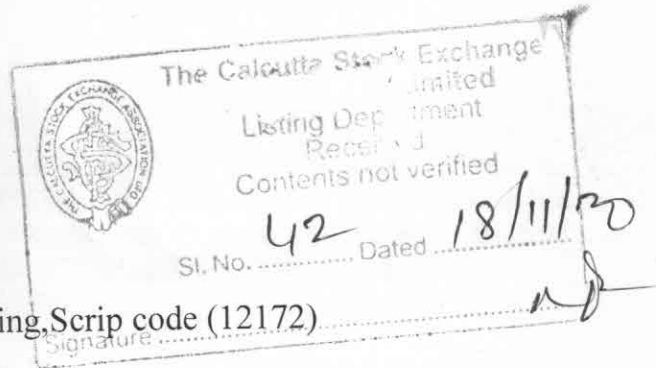
CIN : L15205WB1944PLC011711

Phone : 22481143 / 6007
Fax : (033) 2243 5068
E-mail : bhartiasons@gmail.com
Website : www.bhartiasons.com

Registered Office :
12, Government Place East
Kolkata - 700 069
W.B., India

Date 14th November ,2020

To
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001



Sub :-Outcome of the Board Meeting, Scrip code (12172)

Dear Sir,

This is to inform You that the Board of Directors has in their meeting held on 14th day of November ,2020 considered and approved, inter alia the following businesses;

- 1 The Board of directors has considered, approved and taken on record the Unaudited Financial Results for the Quarter and six months ended on 30th September ,2020
- 2 Limited Review Report for the Unaudited Financial Results for the Quarter and six months ended on 30th September, 2020 received from our statutory Auditor, M/S Garv & Associates Chartered Accountants, Kolkata.

This is for your kind information and records purpose.

Thanking you

For and on behalf of Bhartia sons Limited

(Mohit Srivastava)



Company secretary & Compliance Officer

Encl: As Above



LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors,
BHARTIA SONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Bhartia Sons Limited** for the quarter and half year ended 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 14th November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GARV & Associates
(Formerly Rustagi & Co.)
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi
(Ashish Rustagi)
Partner

Membership No.62982
UDIN:20062982AAAAMW98F3

Place: Kolkata
Date: 14.11.2020



BHARTIA SONS LTD

Regd. Office: 12 Government Place East, Kolkata-700069

CIN : L15205WB1944PLC011711

Phone: 2248-6007, Fax: 2479-9840, Email: bhartiasons@gmail.com

Statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2020

(Rs.)

S.No.	Particulars	Quarter Ended			Year to Date 30.09.2020	
		01/07/2020	01/04/2020	01/07/2019	01/04/2020	1/4/2019
A	Date of start of reporting Quarter	01/07/2020	01/04/2020	01/07/2019	01/04/2020	1/4/2019
B	Date of end of reporting Quarter	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019
C	Whether Results are audited or Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
D	Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	343,454.00	-	533,215	343,454.00	578,536
	(b) Other operating income	912,624.00	295,100	210,000	1,207,724	2,528,772
	(c) Net gain on fair value changes	(93,649.00)	134,129	161,223	40,480	(1,651,994)
	Total income from operations (net)	1,162,429.00	429,229	904,438	1,591,658	1,455,314
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Traded Goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	334,392.00	208,152	478,484	542,544	738,560
	(e) Depreciation	15,576.00	15,576	16,113	31,152	32,226
	(f) Other expenditure	203,544.00	28,767	138,680	232,311	344,677
	(g) Depreciation provided for further, 2 yrs.	-	-	-	-	-
	Total expenses [2(a) to 2(g)]	553,512.00	252,495	633,277	806,007	1,115,463
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	608,917.00	176,734	271,161	785,651	339,851
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	608,917.00	176,734	271,161	785,651	339,851
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	608,917.00	176,734	271,161	785,651	339,851
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	608,917.00	176,734	271,161	785,651	339,851
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	608,917.00	176,734	271,161	785,651	339,851
12	Extraordinary items (Net of Tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	608,917.00	176,734	271,161	785,651	339,851
14	Other Comprehensive Income					
	(a) Items not reclassified to Profit & Loss	3,710,732.00	3,388,717	(10,099,560)	7,099,449	(8,980,889)
	(b) Items reclassified to Profit & Loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	4,319,649.00	3,565,451	(9,828,399)	7,885,100	(8,641,038)
14	Paid-up equity share capital (Face Value - Rs. 10/-per share	1,500,000.00	1,500,000	1,500,000	1,500,000	1,500,000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16.i	Earnings per share (before extraordinary items) (of `Rs. 10/- each) (not annualised):					
	(a) Basic	28.80	23.77	(65.52)	52.57	(57.61)



	(b) Diluted	28.80	23.77	(65.52)	52.57	(57.61)
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	28.80	23.77	(65.52)	52.57	(57.61)
	(b) Diluted	28.80	23.77	(65.52)	52.57	(57.61)

Notes :

- 1 The above results have been approved by the Audit Committee and have been taken on record by the Board of Directors at the respective meeting held on **14th November, 2020** and the Limited Review Report of the same has been carried out by the Statutory Auditor of the Company.
- 2 Provision for Gratuity Liability not considered; Depreciation provision and electrical installation not provided for.
- 3 Provision for Gratuity Liability will be accounted for as and when paid.
- 4 Provision for Bonus Liability has not been accounted for.
- 5 The figures have been regrouped and rearranged wherever necessary.
- 6 The Company has adopted IND-AS notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 from 01st April, 2019 and the effective date of such transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by "the RBI"(collectively referred to as previous GAAP)
- 7 The Company is primarily engaged in the financing activity in terms of Investment & Loan and there is no separate reportable segment identified as per IND-AS 108 segment reporting.

Net Profit reported for September Quarter 2019 as per previous Indian GAAP	109938
Add/Less: Adjustments pursuant to adoption of Ind AS	
(a) Fair value changes of Investment in Mutual Fund	161223
(b) Income tax effect on above	
Net Profit after Tax as per Ind AS	271161

- 8 The figures have been regrouped and rearranged wherever necessary.

For Garv & Associates.
FRN: 301094E
Chartered Accountants

Ashish Rustagi

Ashish Rustagi
M.No.062982
Place: Kolkata
Date:



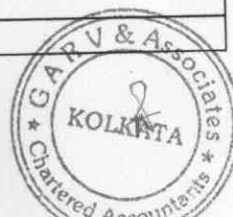
BHARTIA SONS LIMITED

(Signature)
Managing Director
(Sandeep Bhartia)
Managing Director
DIN: 00236283

Statement of Assets and Liabilities as at September 30, 2020


(Rs.)

Particulars	As at 30/09/2020	As at 30/09/2019
A Date of start of reporting period	01/04/2020	01/04/2019
B Date of end of reporting period	30/09/2020	30/09/2019
C Whether Results are audited or unaudited	Unaudited	Unaudited
D Nature of report Standalone or Consolidated	Standalone	Standalone
(A) ASSETS		
1 Financial Asset		
(a) Cash & Cash Equivalents	28760	8018
(b) Bank balance other than (a) above	4021796	4412845
(c) Derivative financial instruments	-	-
(d) Receivables	-	-
Trade receivables	-	-
Other receivables	-	-
(e) Loans & Advances	480415	652224
(f) Investments	15100000	14500000
(g) Other financial assets	-	-
Sub Total Financial Assets	19630971	19573087
2 Non Financial Asset		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	437295	252456
(c) Deferred Tax Assets (Net)	-	-
(d) Investment Property	1172013	1172012
(e) Biological Assets other than bearer plants	-	-
(f) Property Plant & Equipment	1041298	1103066
Capital work in progress	-	-
Intangible assets under development	-	-
(g) Goodwill	-	-
(h) Other intangible assets	53160	48144
(i) Other non financial assets (to be specified)	-	-
Balance with revenue authorities	-	-
Amortisation of expenses	-	-
Deposits	-	-
Sub Total Non Financial Assets	2703766	2575678
Total Assets	22334737	22148765
B EQUITY AND LIABILITIES		
1 Equity		
Equity attributable to owners of parent		
(a) Equity share capital	1500000	1500000
(b) Other equity-Reserves and Surplus	20335980	20255973
Total equity attributable to the owners of parent	21835980	21755973
Total Equity	21835980	21755973
2 Liabilities		



1	Financial Liabilities	-	-
	(a) Derivative financial instruments	-	-
	(b) Payables	-	-
	Trade payables	-	-
	Total o/s dues of micro& small enterprises	-	-
	Total o/s dues of creditors other than micro& small enterprises	-	-
	(c) Debt securities	-	-
	(d) Borrowings (other than debt securities)	-	-
	(e) Deposits	-	-
	(f) Subordinated liabilities	-	-
	(g) other financial liabilities	476226	370261
	Sub Total Financial Liabilities	476226	370261
2.2	Non Financial Liabilities	-	-
	(a) Current tax liabilities (Net)	-	-
	(b) Provisions	-	-
	(c) Defferes tax liabilities (Net)	22531	22531
	(d) Other non financial liabilities	-	-
	Sub Total Non Financial Liabilities	22531	22531
	Total Equity & Liabilities	22334737	22148765

For Bhartia Sons Limited


(Sandeep Bhartia)
Director
DIN: 00236283

Place: Kolkata

Date: 14th November, 2020

