

BHARTIA SONS LIMITED

CIN: L15205WB1944PLC011711

Phone: 22481143 / 1374 / 6007
Fax: (033) 22435068

Registered Office: 12, Government Place East, Kolkata-700069, WB India
Email: bhartiasons@gmail.com
Website: www.bhartiasons.in

Date: 15TH February, 2021

To
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

Sub: Outcome of the Board Meeting for December Quarter 2020, Scrip Code (12172)

Dear Sir,

This is to inform you that the Board of Directors has in their meeting held on **13TH day of February, 2021**, considered and approved, inter alia the following businesses:

1. The Board of Directors has considered, approved and taken on record the Unaudited Financial Results for the Quarter and nine months ended on **31st December, 2020**.
2. Limited Review Report for the Unaudited Financial Results for the Quarter and nine months ended on **31st December, 2020** received from our Statutory Auditor, M/s Rustagi & Co. Chartered Accountants, Kolkata.

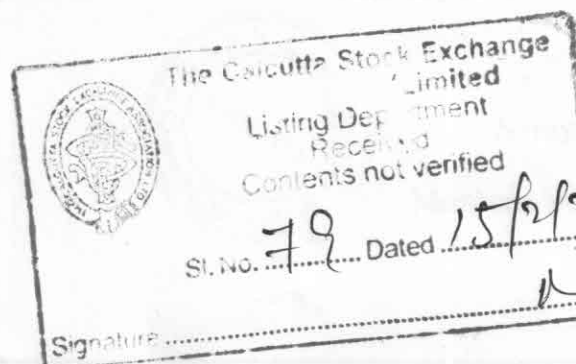
This is for your kind information and record purpose.

Thanking you,

For and on behalf of Bhartia Sons Limited



(Mohit Srivastava)
Company Secretary & Compliance Officer
Encl: - As above





REPORT ON LIMITED REVIEW

Review Report to
The Board of Directors of
Bhartia Sons Limited

We have reviewed the accompanying statement of unaudited financial results of **Bhartia Sons Limited** ("the company") for the quarter ended on 31st December, 2020 and year to date from April 1, 2020 to December 31, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements), Regulations, 2015, as amended ("the Regulation")

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("IND AS34") prescribed under Sec 133 of the Companies Act, 2013 read with relevant rules and issued there under and other accounting principles generally accepted in India on 13th February, 2021. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Sec 133 of the Companies Act, 2013 read with relevant rules and issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G A R V & Associates.
Chartered Accountants
Firm Registration No. 301094E

Place: Kolkata
Date: 13th February, 2021
UDIN: 21309373AAAAAT5065



Narayan Sharma

Narayan Sharma
Partner
Membership No. 309373

Statement of Standalone Unaudited Financial Results for the quarter & nine months ended 31st December 2020

(Rs.)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	4	5	6	
1	Income from operations						
	(a) Net sales/income from operations* (Net of excise duty)	-	343454.00	4160.00	343454.00	582696.00	3021920.00
	(b) Other operating income	106100.00	912624.00	-	1313824.00	2528772.00	1026989.00
	(c) Net gain on fair value changes	-	(93,649.00)	158610.00	40480.00	1810604.00	-
	Total income from operations (net)	106100.00	1162429.00	162770.00	1697758.00	4922072.00	4048909.00
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	451784.00	334392.00	271437.00	994328.00	1009997.00	1815095.00
	(e) Depreciation	15576.00	15576.00	32378.00	46728.00	64604.00	184365.00
	(f) Other expenditure	162776.00	203544.00	216882.00	395087.00	561559.00	2309836.00
	(g) Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
	Total expenses [2(a) to 2(g)]	630136.00	553512.00	520697.00	1436143.00	1636160.00	4309296.00
3	Profit / (Loss) from operations before other	(524,036.00)	608917.00	(357,927.00)	261615.00	3285912.00	(260,387.00)
	income, finance costs and exceptional items (1-2)						
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(524,036.00)	608917.00	(357,927.00)	261615.00	3285912.00	(260,387.00)
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(524,036.00)	608917.00	(357,927.00)	261615.00	3285912.00	(260,387.00)
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before tax (6+7)	(524,036.00)	608917.00	(357,927.00)	261615.00	3285912.00	(260,387.00)
9	Tax expense	0.00	0.00	0.00	0.00	0.00	1691.00
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	(524,036.00)	608917.00	(357,927.00)	261615.00	3285912.00	(258,696.00)
11	Extraordinary items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) for the period (10+11)	(524,036.00)	608917.00	(357,927.00)	261615.00	3285912.00	(258,696.00)
13	Other Comprehensive Income						
	(a) Items not reclassified to Profit & Loss	5,991,561.00	3,710,732.00	(1,386,646.00)	13,091,010.35	-10367535.00	-22040172.00
	(b) Items reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (12+13)	5,467,525.00	4,319,649.00	(1,744,573.00)	13,352,625.35	(7,081,623.00)	(22,298,868.00)
15	Paid-up equity share capital (Face Value - Rs. 10/- per share)	1500000.00	1500000.00	1500000.00	1500000.00	1500000.00	1500000.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	18324623.00
17.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	36.45	28.80	(11.63)	89.02	(47.21)	(1.72)
	(b) Diluted	36.45	28.80	(11.63)	89.02	(47.21)	(1.72)
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	36.45	28.80	(11.63)	89.02	(47.21)	(1.72)
	(b) Diluted	36.45	28.80	(11.63)	89.02	(47.21)	(1.72)

Notes:
 1 The above results have been approved by the Audit Committee and have been taken on record by the Board



of Directors at the respective meeting held on **13th February, 2021** and a Limited Review of the same has been carried out by the Statutory Auditor of the Company.

Provision for Gratuity Liability not considered; Depreciation provision and electrical installation not provided for.

Provision for Gratuity Liability will be accounted for as and when paid.

Provision for Bonus Liability has not been accounted for.

The Company is primarily engaged in the financing activity in terms of Investment & Loan and there is no separate segment identified as per IND-AS 108 segment reporting.

Net Profit reported for December Quarter 2019 as per IND-AS

Add/Less: Adjustment pursuant to adoption of IND AS (357,927.00)

(a) Fair value changes of investment in mutual fund

(b) Income tax effect on above

Net Profit after tax as per IND-AS

(357,927.00)

The figures have been regrouped and rearranged wherever necessary.

For Bhartia Sons Ltd.



Sandeep Bhartia

Director

DIN: 00236283

Date: 13th February, 2021

