

BHARTIA SONS LIMITED

CIN: L15205WB1944PLC011711

Phone: 22481143 / 1374 / 6007
Fax: (033) 22435068

Registered Office: 12, Government Place East, Kolkata-700069, WB India

Email: bhartiasons@gmail.com

Website: www.bhartiasons.in

Date: 13th August, 2021

To
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

Subject: Outcome of Board Meeting of June Quarter 2020 (Scrip Code: 12172)

Dear Sir,

This is to inform you that the Board of Directors has in their meeting held on 13th day of August, 2021 considered and approved, inter alia the following businesses:

1. The Board has considered, approved and taken on record the Unaudited Financial Results for the **Quarter ended on 30th June, 2021**
2. The Board has decided to convene the Annual General Meeting on Wednesday, 29th September, 2021 at the Registered Office of the Company at 12 Govt. Place East, Kolkata-700069 for the FY 2020-2021.
3. The Board has considered and approved for the Consolidated Financial Statements for the FY 2020-2021.
4. The Board has taken on record as well as approved for the Notice & Board Report regarding the AGM for FY 2020-2021.
5. The Board has considered, approved and taken on record for the appointment of Sri Raj Kumar Bhartia (DIN: 00003164) as the Managing Director of the Company for the period of 5 years subject to the Special Resolution and prior approval of shareholders in the ensuing AGM.
6. Pursuant to section 138 of the Companies Act, 2013 read with Rule 13 of The Companies (accounts) Rules, 2014, **M/s M.Sinha & Associates, Chartered Accountants**, be and is hereby appointed as the Internal Auditor of the company for the **financial year 2021-22** at the remuneration to be mutually agreed between the Board of Directors and the Internal Auditor.
7. Pursuant to section 204 of the Companies Act, 2013 read with Rule 8 of The Companies (Meetings of Board and its powers) Rules, 2014, **M/s N.K & Associates, Company Secretaries**, be and is hereby appointed as the Secretarial Auditor of the company and to conduct Secretarial Audit of the Company and to issue Secretarial Audit Report for the **financial year 2021-22** on such terms and conditions as may be fixed by the Board of Directors of the Company at the remuneration to be mutually agreed between the Board of Directors and the Secretarial Auditor.

This is for your kind information and record purpose.

Thanking you,

For Bhartia Sons Limited



(Mohit Srivastava)
Company Secretary





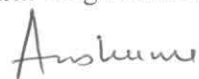
REPORT ON LIMITED REVIEW

Review Report to
The Board of Directors of
Bhartia Sons Ltd.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Bhartia Sons Ltd.** ("the Company") for the quarter ended on 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 13th August, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: August 13th, 2021
UDIN: 21062957AAAAED1494

For G A R V & Associates
Chartered Accountants
Firm Registration No. 301094E


Anshuma Rustagi
Partner
Membership No. 062957



BHARTIA SONS LTD

Redg. Office: 12 Government Place East, Kolkata-700069

CIN : L15205WB1944PLC011711

Phone: 2248-6007, Fax: 2479-9840, Email: bhartiasons@gmail.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2021

S.No.	Particulars	QUARTER ENDED	
		Three Months Ended 30th June 2021 (Unaudited)	Three Months Ended 30th June 2020 (Unaudited)
1	2	3	4
1	Income from operations		
	(a) Net sales/income from operations (Net of excise duty)	-	-
	(b) Other operating income	-	295,100.00
	(c) Net gain on fair value changes*	2,470,771.00	134,129.00
	Total income from operations (net)	2,470,771.00	429,229.00
2	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchases of Traded Goods	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employee benefits expenses	-	-
	(e) Depreciation	220,135.00	208,152.00
	(f) Other expenditure	46,091.00	15,576.00
	(g) Finance cost	115,981.00	28,767.00
	Total expenses [2(a) to 2(g)]	382,207.00	252,495.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		
		2,088,564.00	176,734.00
4	Other income		
		-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,088,564.00	176,734.00
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	2,088,564.00	176,734.00
7	Exceptional items		
		-	-
8	Profit / (Loss) from ordinary activities before tax (6+7)	2,088,564.00	176,734.00
9	Tax expense		
		-	-
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	2,088,564.00	176,734.00
11	Extraordinary items (Net of Tax)		
		-	-
12	Net Profit / (Loss) for the period (11 + 10)	2,088,564.00	176,734.00
13	Other Comprehensive Income		
	(a) Items not reclassified to Profit & Loss**	(994,600.00)	3,357,626.75
	(b) Items reclassified to Profit & Loss	-	-
14	Total comprehensive income for the period (12+13)	1,093,964.00	3,534,360.75
15	Paid-up equity share capital (Face Value - Rs. 10/-per share)	1,500,000.00	1,500,000.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-

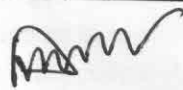


Earnings per share (before extraordinary items)		
(of Rs. 10/- each) (not annualised):		
(a) Basic	7.29	23.56
(b) Diluted	7.29	23.56
Earnings per share (after extraordinary items)		
(of Rs. 10/- each) (not annualised):		
(a) Basic	7.29	23.56
(b) Diluted	7.29	23.56

Notes :

- 1 The above results have been approved by the Audit Committee and have been taken on record by the Board of Directors at the respective meeting held on **13th August, 2021** and a Limited Review of the same has been carried out by the Statutory Auditor of the Company.
- 2 Ind-AS compliant Financial Results for the Quarter ended **June 2020 have been subjected to limited review.** However, the Management has exercised necessary Due Diligence to ensure that the Financial Result for the said Quarter provide a true and fair view of the affairs of the Company.
- 3 The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) to the extent applicable.
- 4 Provision for Gratuity Liability not considered; Depreciation provision and electrical installation not provided for.
- 5 Provision for Gratuity Liability will be accounted for as and when paid.
- 6 Provision for Bonus Liability has not been accounted for.

Place: Kolkata
Date: 13th August, 2021


(Sandeep Bhartia)
Managing Director
DIN: 00236283

