

# BHARTIA SONS LIMITED

CIN: L15205WB1944PLC011711

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Registered Office: 12, Government Place East, Kolkata-700069, WB India

Email: [bhartiasons@gmail.com](mailto:bhartiasons@gmail.com)

Website: [www.bhartiasons.in](http://www.bhartiasons.in)

Date: 13<sup>th</sup> November, 2021

To

The Secretary

Calcutta Stock Exchange Limited

7, Lyons Range, Kolkata-700001

**Subject: Outcome of Board Meeting of September Quarter, 2021 (Scrip Code: 12172)**

Dear Sir/Madam,

This is to inform you that the Board of Directors have in their meeting held on 13<sup>th</sup> day of November, 2021 considered and approved inter alia the following business:

1. The Board of Directors has considered, approved and taken on record the Unaudited Financial Results for the Quarter & six months ended on 30<sup>th</sup> September, 2021.
2. Limited Review Report for the Unaudited Financial Results for the Quarter & six months ended on 30<sup>th</sup> September, 2021 received from the Statutory Auditor, M/s Garv & Associates Chartered Accountants, and Kolkata.

This is for your kind information and record purpose.

For and on behalf of Bhartia Sons Limited



(Mohit Srivastava)  
Company Secretary



Enclosed: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS,  
BHARTIA SONS LTD**

We have reviewed the accompanying statement of standalone unaudited financial results of **BHARTIA SONS LTD (the Company)**, for the quarter and six months ended 30<sup>th</sup> September, 2021 (the statement), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 13<sup>th</sup> November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 13<sup>th</sup> November, 2021



**For G A R V & Associates**  
Chartered Accountants  
Firm Reg No. 301094E

A handwritten signature in blue ink, appearing to read 'N. Sharma'.

**Narayan Sharma**  
Partner  
Membership No. 309373  
UDIN: 21309373AAAABV4306

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**Network : G A R V & Affiliates**  
**Website : www.garvca.com**

H.O. : 19, R. N. Mukherjee road, Eastern Building, 1<sup>st</sup> Floor, Kolkata- 700 001



## BHARTIA SONS LTD

Regd. Office: 12 Government Place East, Kolkata-700069

CIN : L15205WB1944PLC011711

Phone: 2248-6007, Fax: 2479-9840, Email: bhartiasons@gmail.com

Statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2021

(Rs.)

S.No.	Particulars	Quarter Ended			Year to Date 30.09.2021	
		01/07/2021	01/04/2021	01/07/2020	01/04/2021	01-04-2020
A	Date of start of reporting Quarter	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30-09-2020
B	Date of end of reporting Quarter	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
C	Whether Results are audited or Unaudited	Standalone	Standalone	Standalone	Standalone	Standalone
D	Nature of report Standalone or Consolidated					
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	4,57,443.00	-	3,43,454.00	4,57,443.00	3,43,454
	(b) Other operating income	2,10,000.00	-	9,12,624.00	2,10,000	12,07,724
	(c) Net gain on fair value changes	4,42,913.00	24,70,771	(93,649.00)	29,13,684	40,480
	<b>Total income from operations (net)</b>	<b>11,10,356.00</b>	<b>24,70,771</b>	<b>11,62,429.00</b>	<b>35,81,127</b>	<b>15,91,658</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Traded Goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	3,30,580.00	2,20,135	3,34,392.00	5,50,715	5,42,544
	(e) Depreciation	64,442.00	46,091	15,576.00	1,10,533	31,152
	(f) Other expenditure	2,79,407.00	1,15,981	2,03,544.00	3,95,388	2,32,311
	(g) Depreciation provided for further 2 yrs.	-	-	-	-	-
	<b>Total expenses [2(a) to 2(g)]</b>	<b>6,74,429.00</b>	<b>3,82,207</b>	<b>5,53,512.00</b>	<b>10,56,636</b>	<b>8,06,007</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,35,927.00</b>	<b>20,88,564</b>	<b>6,08,917.00</b>	<b>25,24,491</b>	<b>7,85,651</b>
4	Other income	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>4,35,927.00</b>	<b>20,88,564</b>	<b>6,08,917.00</b>	<b>25,24,491</b>	<b>7,85,651</b>
6	Finance costs	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>4,35,927.00</b>	<b>20,88,564</b>	<b>6,08,917.00</b>	<b>25,24,491</b>	<b>7,85,651</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>4,35,927.00</b>	<b>20,88,564</b>	<b>6,08,917.00</b>	<b>25,24,491</b>	<b>7,85,651</b>
10	Tax expense	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 -10)</b>	<b>4,35,927.00</b>	<b>20,88,564</b>	<b>6,08,917.00</b>	<b>25,24,491</b>	<b>7,85,651</b>
12	Extraordinary items (Net of Tax)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>4,35,927.00</b>	<b>20,88,564</b>	<b>6,08,917.00</b>	<b>25,24,491</b>	<b>7,85,651</b>
14	<b>Other Comprehensive Income</b>					
	(a) Items not reclassified to Profit & Loss	37,10,732.00	(9,94,600)	37,10,732.00	27,16,132	70,99,449
	(b) Items reclassified to Profit & Loss	-	-	-	-	-
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>41,46,659.00</b>	<b>10,93,964</b>	<b>43,19,649.00</b>	<b>52,40,623</b>	<b>78,85,100</b>
14	Paid-up equity share capital (Face Value - Rs. 10/- per share	15,00,000.00	15,00,000	15,00,000.00	15,00,000	15,00,000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16.i	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	27.64	7.29	28.80	34.94	52.57
	(b) Diluted	27.64	7.29	28.80	34.94	52.57
16.ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	27.64	7.29	28.80	34.94	52.57
	(b) Diluted	27.64	7.29	28.80	34.94	52.57

Notes :



The above results have been approved by the Audit Committee and have been taken on record by the Board of Directors at the respective meeting held on **13th November, 2021** and the Limited Review Report of the same has been carried out by the Statutory Auditor of the Company.

- 2 Provision for Gratuity Liability not considered; Depreciation provision and electrical installation not provided for.
- 3 Provision for Gratuity Liability will be accounted for as and when paid.
- 4 Provision for Bonus Liability has not been accounted for.
- 5 The figures have been regrouped and rearranged wherever necessary.
- 6 The Company has adopted IND-AS notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 from 01st April, 2020 and the effective date of such transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by "the RBI"(collectively referred to as previous GAAP)
- 7 The Company is primarily engaged in the financing activity in terms of Investment & Loan and there is no separate reportable segment identified as per IND-AS 108 segment reporting.
- 8 The figures have been regrouped and rearranged wherever necessary.

Place: Kolkata  
Date: 13/09/2021



  
(Sandeep Bhartia)  
Managing Director  
DIN: 00236283



**Statement of Assets and Liabilities as at September 30, 2021**

(Rs.)

	Particulars	As at 30/09/2021	As at 30/09/2020
A	Date of start of reporting period	01/07/2021	01/07/2020
B	Date of end of reporting period	30/09/2021	30/09/2020
C	Whether Results are audited or unaudited	Unaudited	Unaudited
D	Nature of report Standalone or Consolidated	Standalone	Standalone
<b>(A)</b>	<b>ASSETS</b>		
	<b>1 Financial Asset</b>		
	(a) Cash & Cash Equivalents	31177	28760
	(b) Bank balance other than (a) above	3925546	4021796
	(c) Derivative financial instruments	-	-
	(d) Receivables	-	-
	Trade receivables	-	-
	Other receivables	-	-
	(e) Loans & Advances	469072	480415
	(f) Investments	14456692	15100000
	(g) Other financial assets	-	-
	<b>Sub Total Financial Assets</b>	<b>18882487</b>	<b>19630971</b>
	<b>2 Non Financial Asset</b>		
	(a) Inventories	-	-
	(b) Current Tax Assets (Net)	800192	437295
	(c) Deferred Tax Assets (Net)	-	-
	(d) Investment Property	50187505	1172013
	(e) Biological Assets other than bearer plants	-	-
	(f) Property Plant & Equipment	612605	1041298
	Capital work in progress	-	-
	Intangible assets under development	-	-
	(g) Goodwill	-	-
	(h) Other intangible assets	50652	53160
	(i) Other non financial assets (to be specified)	-	-
	Balance with revenue authorities	-	-
	Amortisation of expenses	-	-
	Deposits	-	-
	<b>Sub Total Non Financial Assets</b>	<b>51650954</b>	<b>2703766</b>
	<b>Total Assets</b>	<b>70533441</b>	<b>22334737</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity share capital	1500000	1500000
	(b) Other equity-Reserves and Surplus	68661266	20335980
	<b>Total equity attributable to the owners of parent</b>	<b>70161266</b>	<b>21835980</b>
	<b>Total Equity</b>	<b>70161266</b>	<b>21835980</b>
	<b>2 Liabilities</b>		
	<b>2.1 Financial Liabilities</b>		
	(a) Derivative financial instruments	-	-
	(b) Payables	-	-
	Trade payables	-	-



	Total o/s dues of micro& small enterprises		-
	Total o/s dues of creditors other than micro& small enterprises		-
			-
	(c) Debt securities		-
	(d) Borrowings (other than debt securities)		-
	(e) Deposits		-
	(f) Subordinated liabilities		-
	(g) other financial liabilities	372175	476226
	<b>Sub Total Financial Liabilities</b>	<b>372175</b>	<b>476226</b>
2.2	Non Financial Liabilities		
	(a) Current tax liabilities (Net)	-	-
	(b) Provisions	-	-
	(c) Defferes tax liabilities (Net)	-	22531
	(d) Other non financial liabilities	-	-
	<b>Sub Total Non Financial Liabilities</b>	-	<b>22531</b>
	<b>Total Equity &amp; Liabilities</b>	<b>70533441</b>	<b>22334737</b>

For Bhartia Sons Limited



*(Handwritten signature)*

(Sandeep Bhartia)  
Director  
DIN: 00236283

Place: Kolkata

Date: 13th November, 2021