



**LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANL PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
**The Board of Directors,  
BHARTIA SONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Bhartia Sons Limited** for the quarter and half year ended 30<sup>th</sup> September, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 9<sup>th</sup> November, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G A R V & Associates**  
Chartered Accountants  
Firm Registration No. 301094E

*Ashish Rustagi*  
**(ASHISH RUSTAGI)**  
Partner  
Membership No. 062982

Place: Kolkata  
Date: 9<sup>th</sup> November, 2022  
UDIN: 22062982BCPHD04522



**BHARTIA SONS LIMITED**

Regd. Office

12 GOVERNMENT PLACE EAST, KOLKATA - 700069

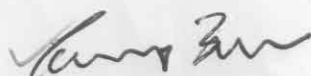
**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th september 2022"**

A	Date of Start of reporting Quarter	Quarter ended			Year to Date 30/09/2022	
		01-07-2022	01-04-2022	01-07-2021	01-04-2022	01-04-2021
B	Date of end of reporting quarter	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021
C	whether Results are audited or Unaudited	Unaudited	Unaudited	unaudited	Unaudited	Unaudited
D	Nature of report standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
1	<b>Revenue from operation</b>					
	(a) Net sales/income from operations (Net of excise duty)	557556.00	2,10,000.00	4,57,443.00	560221.00	4,57,443.00
	(b) Other operating income	2,10,000.00	-	2,10,000.00	4,20,000.00	2,10,000.00
	(c) Net gain on fair value changes*	0.00	-	4,42,913.00	-	29,13,684.00
	<b>Total income from operations (net)</b>	<b>7,67,556.00</b>	<b>2,10,000.00</b>	<b>11,10,356.00</b>	<b>9,80,221.00</b>	<b>35,81,127.00</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Traded Goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	378459.00	2,09,289.00	3,30,580.00	517958.00	5,50,715.00
	(e) Depreciation	43850.00	45,117.00	64,442.00	87700.00	1,10,533.00
	(f) Other expenditure	134605.00	4,187.00	2,79,407.00	157135.00	3,95,388.00
	<b>Total expenses [2(a) to 2(g)]</b>	<b>5,56,914.00</b>	<b>2,58,593.00</b>	<b>6,74,429.00</b>	<b>7,62,793.00</b>	<b>10,56,636.00</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,10,642.00</b>	<b>(48,593.00)</b>	<b>4,35,927.00</b>	<b>2,17,428.00</b>	<b>25,24,491.00</b>
4	Other income	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,10,642.00</b>	<b>(48,593.00)</b>	<b>4,35,927.00</b>	<b>2,17,428.00</b>	<b>25,24,491.00</b>
6	Deffered Tax	0.00	-	-	0.00	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>2,10,642.00</b>	<b>(48,593.00)</b>	<b>4,35,927.00</b>	<b>2,17,428.00</b>	<b>-</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (6+7)</b>	<b>2,10,642.00</b>	<b>(48,593.00)</b>	<b>4,35,927.00</b>	<b>2,17,428.00</b>	<b>25,24,491.00</b>
10	Tax expense	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (8-9)</b>	<b>2,10,642.00</b>	<b>(48,593.00)</b>	<b>4,35,927.00</b>	<b>2,17,428.00</b>	<b>25,24,491.00</b>
12	Extraordinary items(Net of Tax)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 10)</b>	<b>2,10,642.00</b>	<b>(48,593.00)</b>	<b>4,35,927.00</b>	<b>2,17,428.00</b>	<b>25,24,491.00</b>
14	<b>Other Comprehensive Income</b>					
	(a) Items not reclassified to Profit & Loss**	-	-	37,10,732.00	0.00	27,16,132.00
	(b) Items reclassified to Profit & Loss	-	-	-	0	-
15	<b>Total comprehensive income for the period</b>	<b>2,10,642.00</b>	<b>(48,593.00)</b>	<b>41,46,659.00</b>	<b>2,17,428.00</b>	<b>52,40,623.00</b>
16	Paid-up equity share capital (Face Value - Rs. 10/-per share)	1,50,000.00	1,50,000.00	1,50,000.00	1,50,000.00	1,50,000.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
18.i	<b>Earnings per share (before extraordinary items) (of `Rs. 10/- each) (not annualised):</b>					
	(a) Basic	1.40	(0.32)	27.64	1.45	34.94
	(b) Diluted	1.40	(0.32)	27.64	1.45	34.94
18.ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	1.40	(0.32)	27.64	1.45	34.94
	(b) Diluted	1.40	(0.32)	27.64	12.28	34.94

**NOTES:-**

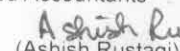
- The above results have been approved by the Audit Committee and have been taken on record by the Board of Directors at the respective meeting held on 15th February, 2021 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) to the extent applicable.
- Provision for Gratuity Liability will be considered at the end of the year. Provision for Bonus Liability has not been accounted for.
- Provision for Current Tax & Deferred Tax will be considered at the end of the year.
- Previous year figures were rearranged/regrouped wherever necessary.

Place: Kolkata  
Date : 09.11.2022

  
(Sandeep Bhartia)

**Director**  
DIN 00236283

**For G A R V & Associates**  
(Formerly Rustagi & Co.)  
Chartered Accountants

  
(Ashish Rustagi)

**Partner**  
M.No.062982



## BHARTIA SONS LIMITED

CIN:L15205WB1944PLCO11711

Registered Office: 12, Government place east, Kolkata-700069

### Standalone Statement of Assets & Liabilities as at 30th september"2022

	Particulars	As at 30.09.2022	As at 30.09.2021
A	Date of start of reporting period	01-07-2022	01-07-2021
B,	Date of end of reporting period	30-09-2022	30-09-2021
C,	whether Result are audited or unaudited	Unaudited	Unaudited
D	Nature of report Standalone or Consolidated	Standalone	Standalone
	<b>ASSETS</b>		
	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	24,443.00	31,177.00
(b)	Bank Balances other cash cash Equivalent	36,15,644.00	39,25,546.00
(c)	Loan & Advances	3,25,226.00	4,69,072.00
(d)	Investments	1,23,70,628.00	1,44,56,692.00
(e)	other Financial assets	50,652.00	-
	<b>Sub-total-Financial Assets</b>	<b>1,63,86,593.00</b>	<b>1,88,82,487.00</b>
	<b>Non Financial Assets</b>		
(a)	Current Tax Assets (net )	10,30,023.00	8,00,192.00
(b)	Investment Property	4,90,11,632.00	5,01,87,505.00
(c)	Property ,Plant and Equipment	5,01,407.00	6,12,605.00
(d)	other Intangible Assets	1,83,855.00	50,652.00
(e)	Deffered tax assets ( net )		-
(f)	Other Non-financial Assets	35,61,205.00	-
	<b>Sub-total- Non Financial Assets</b>	<b>5,42,88,122.00</b>	<b>5,16,50,954.00</b>
	<b>Total Assets</b>	<b>7,06,74,715.00</b>	<b>7,05,33,441.00</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
	<b>Financial Liabilities</b>		
(a)	Trade Payables	0.00	0
(b)	Borrowings (other than Debt Securities)	0.00	0
(c)	Deposits		
(d)	other financial liabilities	174990.00	0
	<b>Sub- total -Financial Liabilities</b>	<b>174990.00</b>	<b>0</b>
	<b>Non Financial Liabilities</b>		
(a)	Provisions	140000.00	140000
(b)	Deferred tax Liability (Net)	0.00	0.00
(c)	other non financial liabilities	228837.00	232175
	<b>Sub- total -Non Financial Liabilities</b>	<b>228837.00</b>	<b>372175.00</b>
	<b>EQUITY</b>		
(a)	Equity Share Capital	1500000.00	1500000.00
(b)	Other equity-Reserves & Surplus	68770888.00	68661266.00
	<b>Total Equity</b>	<b>70270888.00</b>	<b>70161266.00</b>
	<b>Total Equity and liabilities</b>	<b>70674715.00</b>	<b>70533441.00</b>

